

MINUTES

FINANCE COMMITTEE

UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

June 21, 2002

The Finance Committee of the University of Southern Indiana Board of Trustees met on Friday, June 21, 2002, in Room WA100 of the Wright Administration Building. Present were Trustees J. David Huber and Tina Kern-Raibley. Attending via conference call were Trustee G. Patrick Hoehn and Associate Vice President for Business Administration Cindy Brinker. Also attending were Vice President for Business Affairs and Treasurer Robert Ruble; Vice President for Advancement Sherrienne Standley; Budget Director Mary Hupfer; and Director of the Business Office and Assistant Treasurer Michael Whipple.

Chair David Huber called the meeting to order at 8:20 a.m.

1. DISCUSSION OF CURRENT OPERATING BUDGET FOR FISCAL YEAR 2002-2003

Vice President Ruble reviewed the \$59.3 million operating budget for 2002-2003. He reported on issues related to the operating budget for 2002-2003, including a decrease in state funding, an increase in student fees, a technology fee effective in the Spring semester 2003, and anticipated increases in property and liability insurance, health insurance, and water/sewer rates. Committee members requested that at the July 1 Board meeting, staff give more detail on an engineering reserve fund and on anticipated increases in major expenditure areas. Additional detail on property and liability insurance rates will be provided as information on renewal rates becomes available.

2. APPROVAL OF BUDGET ADJUSTMENTS, APPROPRIATIONS, AND TRANSFERS

On a motion by Mrs. Kern-Raibley, seconded by Mr. Hoehn, the budget adjustments, appropriations, and transfers in Attachment A were approved.

There being no further business, the meeting was adjourned at 9:00 a.m.

BUDGET APPROPRIATIONS, ADJUSTMENTS, AND TRANSFERS

1. Additional Appropriation of Income

From:	Unappropriated Current Operating Funds		
To:	1-10200	School of Liberal Arts Supplies and Expense	947
To:	1-10251	Communal Studies Supplies and Expense	355
To:	1-10310	Biology Department Capital Outlay	7,379
To:	1-10320	Engineering Supplies and Expense	1,094
To:	1-10340	Chemistry Department Capital Outlay	19,227
To:	1-10520	Institutional Research Supplies and Expense	500
To:	1-10700	School of Business Supplies and Expense	987
To:	1-10760	Management and Marketing Supplies and Expense	116
To:	1-14100	PAC Building Operations Capital Outlay	1,780
To:	1-16110	Human Resources Capital Outlay	2,690
To:	1-16130	Payment Services Operations Supplies and Expense	35
To:	1-16240	Special Events Personal Services	200
To:	1-16410	Alumni Services Supplies and Expense	19
From:	Unappropriated Designated Funds		
To:	2-20100	Student Programs Supplies and Expense	2,525
To:	2-23100	Faculty Development Travel Supplies and Expense	9,571
To:	2-23130	Faculty Enhancement – Science and Engineering Supplies and Expense Capital Outlay	2,629 2,493
To:	2-23180	Faculty Enhancement – Education Personal Services Supplies and Expense Capital Outlay	1,230 2,890 837

To:	2-23300	School of Business Revolving Account Supplies and Expense	293
To:	2-25101	Student/Faculty Research – Professor Byoun Why Do Firms Issue Units? Personal Services Supplies and Expenses	1,575 5,550
To:	2-25102	Student/Faculty Research – Professor Fulton Increased Nitric Oxide Bioavailability and Dilation of Male and Female Blood Vessels by Selective Estrogen Receptor Modulators Supplies and Expenses	6,372
To:	2-25103	Student/Faculty Research – Professor Harison The Early History of Marchandage: Research Supplies and Expenses	1,817
To:	2-25104	Student/Faculty Research – Professor McGuire International CMA and CFM Certifications Supplies and Expenses	1,488
To:	2-25105	Student/Faculty Research – Professor Larson The Continuation of Spiritual Development in the University Setting Personal Services Supplies and Expenses	1,030 1,180
To:	2-25106	Student/Faculty Research – Professor Shaw Chick Cardiovascular Development: Assembling and Verifying the Endoglin Full-Length cDNA Sequence for Protein Expression Personal Services Supplies and Expenses	2,300 3,594
To:	2-25107	Student/Faculty Research – Professor Valadares Guiding Principles for Professionals Involved in Community-Based Institutional Review Boards Personal Services Supplies and Expenses	824 1,645
To:	2-27151	Research, Innovation, Scholarship, and Creativity (RISC) Showcase Supplies and Expenses	1,250
From:	Unappropriated Auxiliary Funds		
To:	3-30200	University Center Supplies and Expense	3,764
To:	3-30905	New Harmony Plant Operations Supplies and Expense Repairs and Maintenance	60 1,235
From:	Unappropriated Restricted Funds		
To:	4-45084	Medical Education Grant – Regulation of Protein Synthesis by Amino Acids Supplies and Expenses	6,000

To:	4-46003	SBC Ameritech Grant - Institute for Online Teaching	
		Personal Services	33,600
		Supplies and Expenses	24,680

2. Transfer of Funds

From:	2-20110	Student Activities	
To:	2-20061	Spring Festival	3,500

From:	2-20300	Student Government	
To:	2-20061	Spring Festival	4,000

From:	2-21105	Student Activity Fee	
To:	2-20060	New Traditions	1,474